Combatting Workforce Disengagement



Under the Big Tent

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Presenters

Scott Cochran, President, Spartanburg Methodist College Kyle Farmbry, President, Guilford College

Chair: Anne Ollen, Head of Programs and Operations, TIAA Institute

TIAA Institute Research: Higher education employee value proposition



Why do individuals choose jobs in higher education?

Why do they stay? Why do they leave?

Primary source of data

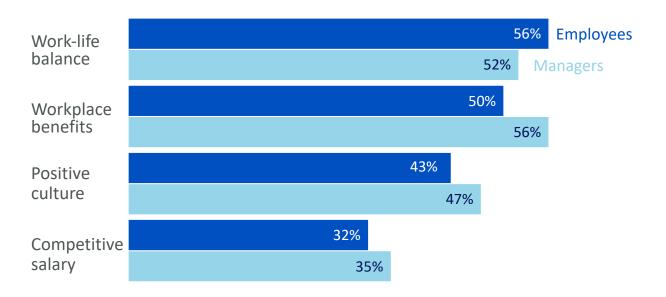
TIAA Institute Higher Ed EVP Survey

- 1,500 higher ed employees, 704 with employer responsibilities
- Conducted online July 19 August 8, 2023

Attracting employees in higher ed

Employer perceptions generally align with employee reality

Top reasons why you chose to work at your current institution? Top reasons employees choose to work at your institution?





Losing employees in higher ed

1/3 are likely to leave or consider leaving their institution in the next two years

Primary reasons cited by potential leavers:



63%Salary/
compensation



35%
Work-life balance



34%
Career paths/opportunities



73%

of potential leavers would consider jobs outside higher ed

Work/life balance and remote work flexibility are key issues for them.





The biggest thing I am watching is the people are leaving because of money and work-life [balance].

-HR leader, Mid-sized public

What is an Employee Value Proposition (EVP)?

Five levers in a higher education EVP

- 1 Total compensation
- 2 Work-life balance
- 3 Professional development and learning
- 4 Culture and community
- 5 Mission and purpose

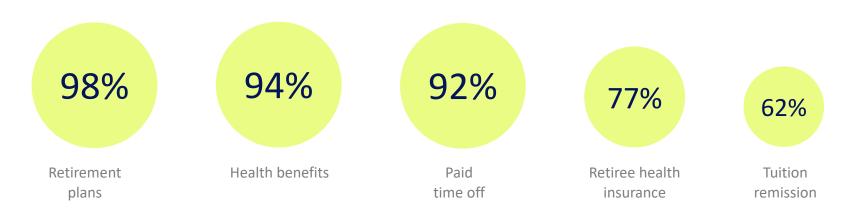
An EVP:

- Clearly conveys an organization's comparative advantages as an employer
- Serves as a differentiator in recruitment and retention
- Takes a holistic approach focused on employees' needs and expectations, extending well beyond salary
- Can be adjusted for targeted employees who matter most given institutional goals at a particular point in time





Emphasize value of entire compensation package. Call out benefits that are a competitive advantage. Percentage of employees rating benefit as important:



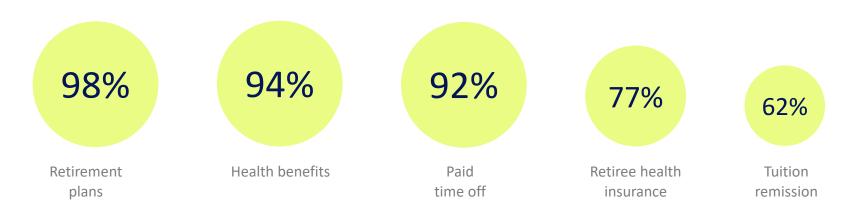


We worked...to develop a Total Rewards Statement. The idea is to monetize the benefits that employees are enrolled in...

-HR leader, large public



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-HR leader, large public

Lever 2: Work-life balance





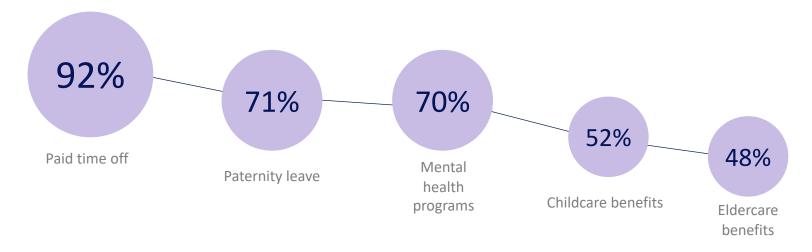
Emphasize benefits other than remote work flexibility that promote work-life balance.
Recognize that different benefits matter more at different life stages.

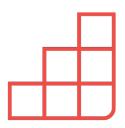


I've always thought academia has had a better work-life balance than some of the for-profit institutions and that we try to be very flexible...

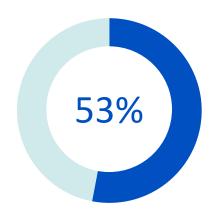
-HR leader, community college

Percentage of employees rating benefit as important:





Enhance efforts to provide professional development and career advancement opportunities.



Career trajectory and advancement is a top driver for increased job satisfaction.

But just over half of higher ed employees are satisfied with opportunities for advancement.

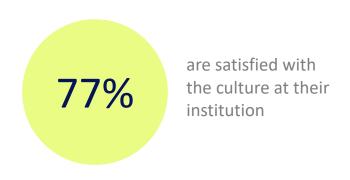


...it is not obvious to see your career path when you come into a university, and I think that is a hindrance for us

-HR leader, large public R1



Culture and community are compelling intangibles of higher ed employment.





-HR leader, large public

53% would sacrifice at least some pay to work for a great manager.

20% would give up \$10,000 or more.

Lever 5: Mission and purpose





Helping advance higher ed's mission can be a compelling intangible—but should not be overestimated.



of higher ed employees cited mission among top reasons for choosing their institution





I view myself as being in the hopes and dreams business...and I think it's just a beautiful thing to do.





of higher ed employees feel that higher education has changed for the worse in recent years

Reactions and personal perspectives

Reactions and personal perspectives

- Scott Cochran
- Kyle Farmbry
- Audience responses:
 - How do the research insights plus panelists' commentary align with your own experiences and perspectives?
 - What are your biggest challenges in the context of employee disengagement?

Q&A Session



Under the Big Tent

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Thank you for attending this session!



